FLIGHT TRAINING AGREEMENT

This agreement (hereinafter the “Agreement”) is made this ____ day of ____________________, 2008, by and between Flight Academy of New Orleans (hereinafter “FANO”) and _______________________ (Last Name, First Name) (hereinafter “the student”) whose name is signed at the end of the Agreement. This agreement is made for the purpose of establishing FANO’s Flight Training Policy.

1. TUITION

Student understands and agrees that:

a) The total flight training payment is $35,064 USD.

b) $3,750 USD is for Accommodation and Transportation expenses for a five-month period.

c) $30,939 USD is for Flight Training PPL through Commercial Multi-Engine IFR.

d) $375 USD is for apartment cleaning services once a month for a five-month period.

2. DISCLAIMER TO TUITION

Student understands and agrees that:

a) The flight training cost of $30,939 is based on 200 hours of flight time.

b) The total cost of 5 months of Accommodations and Transportation, and 5 months of apt cleaning services is $4,125.

c) Tuition does not include supplies such as charts, headsets, etc.

d) Pricing is based on minimum flight time requirements set by the FAA.

e) Any additional flight training beyond 200 hours will be calculated at the hourly rate and payable by the student.

f) Check rides and written exams will be charged at the examiners discretion and payable by the student.

g) Any additional months of Accommodations and Transportation will be calculated at the monthly rate of $750 and payable by the student.

h) Any additional months of apartment cleaning services will be calculated at the monthly rate of $75 and payable by the student.

i) In the event the apartment cleaning bill is more than the average monthly cost of $75, the additional charges are payable by the student.

j) Student further understands and hereby agrees that FANO is required to conduct ground training and pre and post flight briefings as per CFR’s under PART 141. Any training required to be conducted under the CFR’s will be charged at the hourly rate in addition to the flight training cost established in this agreement.
Flight Academy of New Orleans, LLC

Prior to the practical test for each rating, student understands and hereby agrees to pay for the ground school class and pre/post flight briefings provided for that rating.

k) Student further understands that the aircraft rental for the practical examinations are not included in the flight training cost and will be payable by the student.

l) Prices set forth includes all fuel surcharges on the date here signed. Flight Academy reserves the right to increase aircraft rental rate/fuel surcharge without any notice if fuel prices increase.

3. PAYMENT

Student understands and agrees that:

a) The flight training and accommodations/transportation payment of $35,064 USD is due two weeks prior to commencement of training.

b) This payment will be payable by wire transfer into the Bank Account of FANO.

c) FANO does not accept or negotiate payment arrangements.

d) If payment cannot be made in full, travel arrangements and commencement of training will be delayed until payment can be made in full.

4. WIRE TRANSFER DETAILS

Student understands and agrees that the mode of tuition payment is via wire transfer. Details as follows:

Beneficiary Bank: Whitney National Bank
Beneficiary Bank Address: 228 St. Charles Avenue
                        New Orleans, LA  70130
SWIFT Code: WHITUS44
Beneficiary Name: Flight Academy of New Orleans
Beneficiary Address: 6001 Stars & Stripes Blvd.
                    New Orleans, LA 70126
Beneficiary Routing#: 065000171
Beneficiary Account#: 717202380
5. CANCELLATION

Student understands and agrees that:

a) FANO will refund 100% of tuition if notified in writing seven business days prior to arrival in US and commencement of training.

b) FANO maintains a policy of refunding the unused portion of tuition, fees, and other charges in the event the eligible student fails to enter the course, withdraws, or discontinues their training any time prior to completion.

c) The amount charges to the student for tuition, fees, and other charges for a portion of the course may not exceed the approximate pro rata portion of the total charges for tuition, fees, and other charges.

d) In addition to the portion of used fees, etc., FANO will also charge a cancellation fee of $9,500 USD.

Signed this ____ day of ________________, 2008.

_________________________________________  ______________________________
Student Signature                                 Print Name

_________________________________________  ______________________________
Parent Signature                                 Print Name

_________________________________________  ______________________________
Witness Signature                                Witness Name